

EXHIBIT 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 95: EXHIBIT 1 - VALUED DERIVATIVE CLAIMS

			ASSERTED				MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BANCA DI CREDITO COOPERATIVO DI ROMA SOCIETA COOPERATIVA ATTN: MR. ROBERT PALOMBO AND MR. ROSSANO GIUPPA VIALE OCEANO INDIANO 13C ROMA, 00144 ITALY	20252	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$456,009.40*	Lehman Brothers Holdings Inc.	Unsecured	\$394,344.25
2	BANCA DI CREDITO COOPERATIVO DI ROMA SOCIETA COOPERATIVA ATTN: MR. ROBERT PALOMBO AND MR. ROSSANO GIUPPA VIALE OCEANO INDIANO 13C ROMA, 00144 ITALY	20253	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$456,009.40*	Lehman Brothers Special Financing Inc.	Unsecured	\$394,344.25

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3	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK GARANTIA CUPON MEMORIA, II FI ATTN: MR. INIGO GUERRA/MR. JAVIER BOLLAIN/MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28145	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$2,747,331.28*	Lehman Brothers Holdings Inc.	Unsecured	\$2,615,128.80
4	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK MEMORIA 6 POR 4 GARANTIZADO II, FI ATTN: MR. INIGO GUERRA/MR. JAVIER BOLLAIN/MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28146	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$1,350,011.67*	Lehman Brothers Holdings Inc.	Unsecured	\$1,335,957.30

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5	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK MEMORIA 6 POR 4 GARANTIZADO II, FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28147	09/22/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$1,350,011.67*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$1,298,418.78
6	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR & ON BEHALF OF BANKINTER INCENTIVO EUROPA II GARANTIZADO FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28148	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$344,878.21*	Lehman Brothers Holdings Inc.	Unsecured	\$316,148.80

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7	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK MEMORIA 6X4 GARANTIZADO, FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28149	09/22/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$7,096,498.84*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$6,513,437.15
8	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK GARANTIA CUPON MEMORIA II, FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28150	09/22/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,747,331.28*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$2,541,647.36

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9	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK MEMORIA 6X4 GARANTIZADO, FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28151	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$7,096,498.84*	Lehman Brothers Holdings Inc.	Unsecured	\$6,701,746.80
10	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR & ON BEHALF OF BANKINTER INCENTIVO EUROPA II GARANTIZADO FI ATTN: MR. INIGO GUERRA / MR. JAVIER BOLLAIN / MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28152	09/22/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$344,878.21*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$307,265.46

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11	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK GARANTIA CUPON MEMORIA, FL ATTN: MR. INIGO GUERRA/MR. JAVIER BOLLAIN/MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28153	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$4,895,412.46*	Lehman Brothers Holdings Inc.	Unsecured	\$4,659,843.60
12	BANKINTER GESTION DE ACTIVOS, S.A. S.G.I.I.C. ACTING FOR AND ON BEHALF OF BK GARANTIA CUPON MEMORIA, FL ATTN: MR. INIGO GUERRA/MR. JAVIER BOLLAIN/MS. ANA CASUSO P DE LA CASTELLANA, 29 MADRID, 28010 SPAIN	28154	09/22/2009	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$4,895,412.46*	Lehman Brothers OTC Derivatives Inc.	Unsecured	\$4,528,908.56

* - Indicates claim contains unliquidated and/or undetermined amounts

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	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
13	BLACKSTONE PARTNERS NON- TAXABLE OFFSHORE OVERLAY FUND III LTD. C/O SEWARD & KISSELL LLP ATTN: ARLENE R. ALVES ONE BATTERY PARK PLAZA NEW YORK, NY 10004- 1485	33296	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$6,350,585.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$6,370,584.73
14	BLACKSTONE PARTNERS NON- TAXABLE OFFSHORE OVERLAY FUND III LTD. C/O SEWARD & KISSELL LLP ATTN: ARLENE R. ALVES ONE BATTERY PARK PLAZA NEW YORK, NY 10004- 1485	33297	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$6,350,585.00*	Lehman Brothers Holdings Inc.	Unsecured	\$6,370,584.73
15	GALLAHER COMMON INVESTMENT FUND ATTN: KEN FRY MEMBERS HILL BROOKLANDS ROAD WEYBRIDGE SURREY, KT13 0QU UNITED KINGDOM	16656	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$51,333.43*	Lehman Brothers Holdings Inc.	Unsecured	\$51,333.43

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16	GALLAHER COMMON INVESTMENT FUND ATTN: KEN FRY MEMBERS HILL BROOKLANDS ROAD WEYBRIDGE SURREY, KT13 0QU UNITED KINGDOM	16662	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$51,333.43*	Lehman Brothers Special Financing Inc.	Unsecured	\$50,842.54
17	HJSI DEVONSHIRE, LLC C/O HJ SIMS INVESTMENTS, LLC JEFFREY SANDS, MANAGING MEMBER 3530 POST ROAD, SUITE 301 SOUTHPORT, CT 06890	28238	09/22/2009	Lehman Brothers Derivative Products Inc.	Secured	Undetermined	Lehman Brothers Derivative Products Inc.	Unsecured	\$38,114.00
18	JPMC UK RETIREMENT FUND ATTN: KEN FRY FINSBURY DIALS 20 FINSBURY STREET LONDON, EC2Y 9AQ UNITED KINGDOM	16647	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$105,537.57*	Lehman Brothers Holdings Inc.	Unsecured	\$105,537.57
19	JPMC UK RETIREMENT FUND ATTN: KEN FRY FINSBURY DIALS 20 FINSBURY STREET LONDON, EC2Y 9AQ UNITED KINGDOM	16658	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$105,537.57*	Lehman Brothers Special Financing Inc.	Unsecured	\$104,528.33

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20	M. STEVEN SEMBLER AND SANDRA C. SEMBLER, TENANTS BY ENTIRETY 1511 N. WESTSHORE BLVD., SUITE 300 TAMPA, FL 33615	33250	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$824,000.00	Lehman Brothers Special Financing Inc.	Unsecured	\$542,500.00	
21	MM ASSET MANAGEMENT LIMITED: MM INSTITUTIONAL FUNDS PLC MM UK BOND FUND ATTN: KEN FRY 77 QUEEN VICTORIA STREET ONE BOW CHURCHYARD LONDON, EC4A 4AY UNITED KINGDOM	16646	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$21,868.00*	Lehman Brothers Holdings Inc.	Unsecured	\$21,658.88	
22	MM ASSET MANAGEMENT LTD: MM INSTITUTIONAL FUNDS PLC MM UK BOND FUND ATTN: KEN FRY, C.O.O 77 QUEEN VICTORIA STREET ONE BOW CHURCHYARD LONDON, EC4A 4AY UNITED KINGDOM	16665	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$21,868.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$21,658.88	

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23	MNOPF TRUSTEES LIMITED AS TRUSTEE OF THE MERCHANT NAVY OFFICERS PENSION FUND ATTN: KEN FRY, C.O.O. ASHCOMBE HOUSE, THE CRESCENT LEATHERHEAD SURREY, KT22 8LQ UNITED KINGDOM	16644	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$71,672.78*	Lehman Brothers Holdings Inc.	Unsecured	\$71,672.78
24	MNOPF TRUSTEES LIMITED AS TRUSTEE OF THE MERCHANT NAVY OFFICERS PENSION FUND ATTN: KEN FRY, C.O.O. ASHCOMBE HOUSE, THE CRESCENT LEATHERHEAD SURREY, KT22 8LQ UNITED KINGDOM	16664	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$71,672.78*	Lehman Brothers Special Financing Inc.	Unsecured	\$70,987.38
25	TURKIYE SINAI KALKINMA BANKASI AS ATTN: KORHAN AKLAR MECLISI MEBUSAN CAD. 81 FINDIKLI 34427 ISTANBUL, TURKEY	15805	09/17/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,127,080.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$1,002,078.00

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26	WAVE MASTER FUND LP THE WAVE MANAGEMENT COMPANY, LLC ATTN: KELLY DOUGHERTY 4 QUEEN STREET CHARLESTON, SC 29401	37353	10/12/2009	Lehman Brothers Holdings Inc.	Unsecured	\$423,676.97	Lehman Brothers Holdings Inc.	Unsecured	\$409,127.61	
27	WAVE MASTER FUND LP THE WAVE MANAGEMENT COMPANY, LLC ATTN: KELLY DOUGHERTY 4 QUEEN STREET CHARLESTON, SC 29401	37354	10/12/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$423,676.97	Lehman Brothers Special Financing Inc.	Unsecured	\$409,127.61	
					TOTAL	\$49,780,711.22			TOTAL	\$47,247,527.58